

**Balance Sheet HHLA Group**

in € thousand	Note	31.12.2015	31.12.2014
<b>ASSETS</b>			
Intangible assets	22.	73,851	77,844
Property, plant and equipment	23.	947,063	938,016
Investment property	24.	190,603	199,196
Associates accounted for using the equity method	25.	12,474	11,717
Financial assets	26.	20,439	17,746
Deferred taxes	18.	61,396	63,558
<b>Non-current assets</b>		<b>1,305,826</b>	<b>1,308,077</b>
Inventories	27.	22,583	24,026
Trade receivables	28.	128,130	140,221
Receivables from related parties	29.	58,515	36,202
Other financial receivables	30.	3,286	1,982
Other assets	31.	28,815	23,789
Income tax receivables	32.	8,644	1,568
Cash, cash equivalents and short-term deposits	33.	194,565	252,217
Non-current assets held for sale	34.	0	0
<b>Current assets</b>		<b>444,538</b>	<b>480,004</b>
<b>Balance sheet total</b>		<b>1,750,364</b>	<b>1,788,081</b>
<b>EQUITY AND LIABILITIES</b>			
Subscribed capital		72,753	72,753
Port Logistics Subgroup		70,048	70,048
Real Estate Subgroup		2,705	2,705
Capital reserve		141,584	141,584
Port Logistics Subgroup		141,078	141,078
Real Estate Subgroup		506	506
Retained earnings		413,097	386,900
Port Logistics Subgroup		378,519	360,510
Real Estate Subgroup		34,578	26,390
Other comprehensive income		- 77,581	- 83,728
Port Logistics Subgroup		- 77,890	- 83,823
Real Estate Subgroup		309	95
Non-controlling interests		30,707	29,232
Port Logistics Subgroup		30,707	29,232
Real Estate Subgroup		0	0
<b>Equity</b>	35.	<b>580,560</b>	<b>546,741</b>
Pension provisions	36.	415,608	443,558
Other non-current provisions	37.	66,894	70,770
Non-current liabilities to related parties	40.	106,304	106,644
Non-current financial liabilities	38.	371,417	282,998
Deferred taxes	18.	18,946	14,904
<b>Non-current liabilities</b>		<b>979,169</b>	<b>918,874</b>
Other current provisions	37.	11,308	11,540
Trade liabilities	39.	52,007	83,372
Current liabilities to related parties	40.	7,129	73,740
Current financial liabilities	38.	92,045	123,446
Other liabilities	41.	22,843	24,834
Income tax liabilities	42.	5,303	5,534
<b>Current liabilities</b>		<b>190,635</b>	<b>322,466</b>
<b>Balance sheet total</b>		<b>1,750,364</b>	<b>1,788,081</b>

**Balance Sheet HHLA Subgroups**

in € thousand; Port Logistics Subgroup and Real Estate Subgroup; annex to the notes	31.12.2015 Group	31.12.2015 Port Logistics	31.12.2015 Real Estate	31.12.2015 Consolidation
<b>ASSETS</b>				
Intangible assets	73,851	73,842	9	0
Property, plant and equipment	947,063	927,455	4,535	15,073
Investment property	190,603	39,448	178,754	- 27,599
Associates accounted for using the equity method	12,474	12,474	0	0
Financial assets	20,439	16,856	3,583	0
Deferred taxes	61,396	68,600	0	- 7,204
<b>Non-current assets</b>	<b>1,305,826</b>	<b>1,138,675</b>	<b>186,881</b>	<b>- 19,730</b>
Inventories	22,583	22,544	39	0
Trade receivables	128,130	127,102	1,028	0
Receivables from related parties	58,515	54,834	4,403	- 722
Other financial receivables	3,286	3,060	226	0
Other assets	28,815	27,425	1,390	0
Income tax receivables	8,644	8,584	424	- 364
Cash, cash equivalents and short-term deposits	194,565	194,212	353	0
Non-current assets held for sale	0	0	0	0
<b>Current assets</b>	<b>444,538</b>	<b>437,761</b>	<b>7,863</b>	<b>- 1,086</b>
<b>Balance sheet total</b>	<b>1,750,364</b>	<b>1,576,436</b>	<b>194,744</b>	<b>- 20,816</b>
<b>EQUITY AND LIABILITIES</b>				
Subscribed capital	72,753	70,048	2,705	0
Capital reserve	141,584	141,078	506	0
Retained earnings	413,097	378,519	43,993	- 9,415
Other comprehensive income	- 77,581	- 77,890	309	0
Non-controlling interests	30,707	30,707	0	0
<b>Equity</b>	<b>580,560</b>	<b>542,462</b>	<b>47,513</b>	<b>- 9,415</b>
Pension provisions	415,608	409,209	6,399	0
Other non-current provisions	66,894	64,860	2,034	0
Non-current liabilities to related parties	106,304	106,304	0	0
Non-current financial liabilities	371,417	257,532	113,885	0
Deferred taxes	18,946	16,459	12,802	- 10,315
<b>Non-current liabilities</b>	<b>979,169</b>	<b>854,364</b>	<b>135,120</b>	<b>- 10,315</b>
Other current provisions	11,308	11,188	120	0
Trade liabilities	52,007	49,118	2,889	0
Current liabilities to related parties	7,129	6,792	1,059	- 722
Current financial liabilities	92,045	85,954	6,091	0
Other liabilities	22,843	21,950	893	0
Income tax liabilities	5,303	4,608	1,059	- 364
<b>Current liabilities</b>	<b>190,635</b>	<b>179,610</b>	<b>12,111</b>	<b>- 1,086</b>
<b>Balance sheet total</b>	<b>1,750,364</b>	<b>1,576,436</b>	<b>194,744</b>	<b>- 20,816</b>

**Balance Sheet HHLA Subgroups**

in € thousand; Port Logistics Subgroup and Real Estate Subgroup; annex to the notes	31.12.2014 Group	31.12.2014 Port Logistics	31.12.2014 Real Estate	31.12.2014 Consolidation
<b>ASSETS</b>				
Intangible assets	77,844	77,835	9	0
Property, plant and equipment	938,016	917,673	4,749	15,594
Investment property	199,196	44,785	182,847	- 28,436
Associates accounted for using the equity method	11,717	11,717	0	0
Financial assets	17,746	14,953	2,793	0
Deferred taxes	63,558	74,689	0	- 11,131
<b>Non-current assets</b>	<b>1,308,077</b>	<b>1,141,652</b>	<b>190,398</b>	<b>- 23,973</b>
Inventories	24,026	23,972	54	0
Trade receivables	140,221	139,353	868	0
Receivables from related parties	36,202	47,941	35	- 11,774
Other financial receivables	1,982	1,967	15	0
Other assets	23,789	22,635	1,154	0
Income tax receivables	1,568	1,568	155	- 155
Cash, cash equivalents and short-term deposits	252,217	251,496	721	0
Non-current assets held for sale	0	0	0	0
<b>Current assets</b>	<b>480,004</b>	<b>488,932</b>	<b>3,001</b>	<b>- 11,929</b>
<b>Balance sheet total</b>	<b>1,788,081</b>	<b>1,630,584</b>	<b>193,399</b>	<b>- 35,902</b>
<b>EQUITY AND LIABILITIES</b>				
Subscribed capital	72,753	70,048	2,705	0
Capital reserve	141,584	141,078	506	0
Retained earnings	386,900	360,510	36,044	- 9,654
Other comprehensive income	- 83,728	- 83,823	95	0
Non-controlling interests	29,232	29,232	0	0
<b>Equity</b>	<b>546,741</b>	<b>517,045</b>	<b>39,350</b>	<b>- 9,654</b>
Pension provisions	443,558	436,656	6,902	0
Other non-current provisions	70,770	68,800	1,970	0
Non-current liabilities to related parties	106,644	106,644	0	0
Non-current financial liabilities	282,998	240,003	42,995	0
Deferred taxes	14,904	17,869	11,354	- 14,319
<b>Non-current liabilities</b>	<b>918,874</b>	<b>869,972</b>	<b>63,221</b>	<b>- 14,319</b>
Other current provisions	11,540	11,240	300	0
Trade liabilities	83,372	76,909	6,463	0
Current liabilities to related parties	73,740	8,242	77,272	- 11,774
Current financial liabilities	123,446	117,680	5,767	0
Other liabilities	24,834	23,827	1,007	0
Income tax liabilities	5,534	5,670	19	- 155
<b>Current liabilities</b>	<b>322,466</b>	<b>243,567</b>	<b>90,828</b>	<b>- 11,929</b>
<b>Balance sheet total</b>	<b>1,788,081</b>	<b>1,630,584</b>	<b>193,399</b>	<b>- 35,902</b>